

# Rating Scale:

MERIS		Moody's
AAA	<b>Investment Grade</b>	Aaa
AA+		Aa1
AA		Aa2
AA-		Aa3
A+		A1
A		A2
A-		A3
BBB+		Baa1
BBB		Baa2
BBB-		Baa3
BB+		<b>Speculative Rating</b>
BB	Ba2	
BB-	Ba3	
B+	B1	
B	B2	
B-	B3	
CCC+	Caa1	
CCC	Caa2	
CCC-	Caa3	
CC	Ca	
C	C	
D		D